

SUPERIOR-GREENSTONE DISTRICT SCHOOL BOARD

Section BUSINESS & TRANSPORTATION

Policy Name INVESTMENTS 309

Board Approved: August 26, 2024 *Reviewed: August 19, 2024* *Review by: December 2029*
March 26, 2019 *January 8, 2019*
May 27, 2014 *April 1, 2014*

POLICY

It is the policy of the Superior-Greenstone District School Board to invest its surplus funds in financial instruments which provide a high degree of security of principal. The secondary objective is to achieve the highest possible rate of return, while maintaining security of the principal amount.

RATIONALE

2.3 The financial instrument in which funds will be invested, subject to Ontario Regulation 41/10 and any other relevant legislation.

All investments of school -generated funds will be documented. Investments will be recommended by the School Principal and authorized by the Treasurer.

3.0 Procedures

The Treasurer shall be responsible for developing procedures to procure and review investment services and to establish staff roles and responsibilities with respect to investments.

4.0 Reporting